

The following key changes to the Kennards Discretionary Trust Product Disclosure Statement ('PDS') will come into effect on 30 September 2024 at 4pm local time.

Location of Change	The text below is deleted	And replaced with
The "Definitions" section, 'Fund Period'	means the period under the Trust Cover during which Claims will be considered by the Trustee. Individual Member cover is always subject to the Period of Cover (as defined below).	means the period under the Trust Cover during which Claims will be considered by the Trustee. A Member can contact the Trustee or Insurance Broker for details of the Fund Period. Individual Member cover is always subject to the Period of Cover (as defined below).
Section 1: Member Information under "Kennards Discretionary Trust Overview"	Membership of the Discretionary Trust is for the Period of Cover. A Claimant is entitled to lodge a Claim for events which, occur during the Period of Cover providing the claim is lodged during the Fund Period.	Membership of the Discretionary Trust is for the Period of Cover. A Claimant is entitled to lodge a Claim for events which occur during the Period of Cover, providing the claim is lodged during the Fund Period. A Member can contact the Trustee or Insurance Broker for details of the Fund Period.
	The Trustee will determine and advise the Member and the Advocate of any change to the Membership Contributions and/or Trust Cover, in writing not later than 14 days' before any change comes into effect. The Member may advise the Trustee or Kennards if it does not agree to the changes and cancel its Membership before the next monthly tax invoice is issued.	The Trustee will determine and advise the Member and the Advocate of any change to the Membership Contributions and/or Trust Cover, in writing not later than 14 days' before any change comes into effect. The Member may advise the Trustee or the Advocate if it does not agree to the changes and cancel its Membership providing not less than 14 days' written notice.
"Costs, Fees and Charges"	Total monthly cost of the level of cover selected is detailed in your Kennards tax invoice.	Please refer to page 10 of the PDS for a breakdown of the Costs, Fees and Charges.
"Reports"	As part of the Discretionary Trust's annual financial report, the Trustee will declare Members' detailed Claims data to all Members and to the service providers referred to in Section 1 under "Service Provider Details".	As part of the Discretionary Trust's annual financial report, the Trustee will declare Members' detailed Claims data to the service providers referred to in Section 1 under "Service Provider Details".
"Privacy"	We may also disclose personal information to contractors who supply services to us and the providers of our administration and broking systems which may be maintained by organisations in New Zealand, the Philippines and Vietnam.	<p>We may also disclose personal information to contractors who supply services to us and the providers of our administration and broking systems which may be maintained by organisations in Australia, New Zealand, Canada, the Philippines and Vietnam.</p> <p>In administering the Discretionary Trust, we may declare Members' detailed claims data to all Members, the Advocate and service providers referred to in Section 1 under "Service Provider Details".</p>

<b>Location of Change</b>		<b>Addition of text</b>
Section 1, General Information		Upon admission by the Trustee to the Discretionary Trust as a Member, a Member may be entitled to the cover provided under the Discretionary Trust as outlined in this PDS.
Section 3: Risks of Trust Cover, now moved to Section 1: Member information		<p>Under point 2 of the risks, a third point has been added:</p> <p>3. The payment of benefits under the Trust Cover is dependent on sufficient Member funds being available under the Discretionary Trust to meet Claims. Should the funds within the Trust reach zero, a Claim cannot be paid under the Trust Cover, even if it is within the Period of Cover.</p>

The other amendments in the PDS are immaterial in nature and are made in order to make certain information clearer. Please refer to the updated PDS at: <https://www.kss.com.au/help-centre/benefits/Protection-Cover?srsId=AfmBOor82YH0ME5r2xr0mOO7rWFPN8Pw6maebxMffjr36vPQuyIDOKFz>.

Kind Regards,

Alternative Risk Management Services Pty Ltd